

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 30<sup>th</sup> September 2015**

(Rs.in Lakhs)

Particulars	Quarter ended 30.09.15	Quarter ended 30.06.15	Quarter Ended 30.09.14	Half Year Ended 30.09.15	Half Year Ended 30.09.14	Year Ended 31.03.15
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	637	578	1063	1215	2122	4620
(b) Other Operating Income	8	3	6	11	9	29
	645	581	1069	1226	2131	4649
2. Expenditure						
a. Purchase of Stock-in-Trade	604	518	893	1122	1868	4308
b. Increase/decrease in stock in trade	4	25	137	29	177	144
c. Employees cost	11	11	11	22	22	50
d. Depreciation & Amortisation	0	1	0	1	1	4
e. Other expenditure	18	15	15	33	36	74
f. Total	637	570	1056	1207	2104	4580
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8	11	13	19	27	69
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	8	11	13	19	27	69
6. Interest	3	7	14	10	22	46
7. Profit after Interest but before Exceptional Items (5-6)	5	4	-1	9	5	23
8. Exceptional items			-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5	4	-1	9	5	23
10. Tax expense-PT/DT/FBT	2	1		3	2	7
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3	3	-1	6	3	16
12. Extraordinary Item (net of tax expense Rs. _____)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	3	3	-1	6	3	16
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						360
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.08	-(0.03)	0.16	0.08	0.44
b) Basic and diluted EPS after						

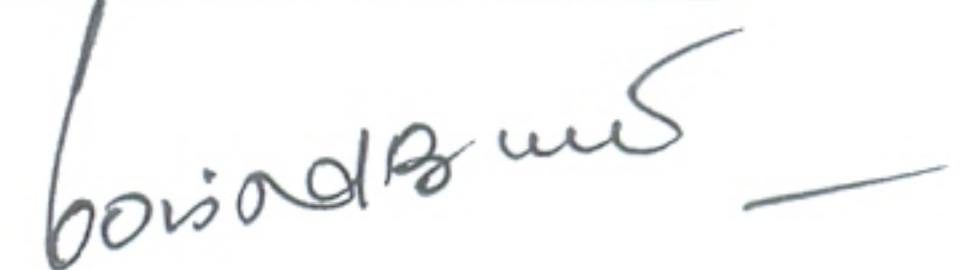
Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.08	‘(0.03)	0.16	0.08	0.44
17. Public Shareholding	1168490	1169825	1349616	1168490	1349616	1171141
- No. of shares						
- Percentage of shareholding	32.02%	32.06%	36.99%	32.02%	36.99%	32.10%
18 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	2480310	2478975	2299184	2480310	2299184	2477659
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
	67.98%	67.93%	63.01%	67.98%	63.01%	67.90%

**Note :**

1. The above results have been reviewed by the Unaudit Committee and taken on record by the Board of Directors of the Company held at Chennai on 12.11.15
2. Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
3. The company has only one reportable segment viz trading of M of Metal rods.
4. The last quarter figures represents the difference between the full financial year audited results.
5. Total No.of Complaints -1 ; Pending - 1

**Place: Chennai**  
**Date: 12.11.2015**

**For BHAGWANDAS METALS LIMITED**

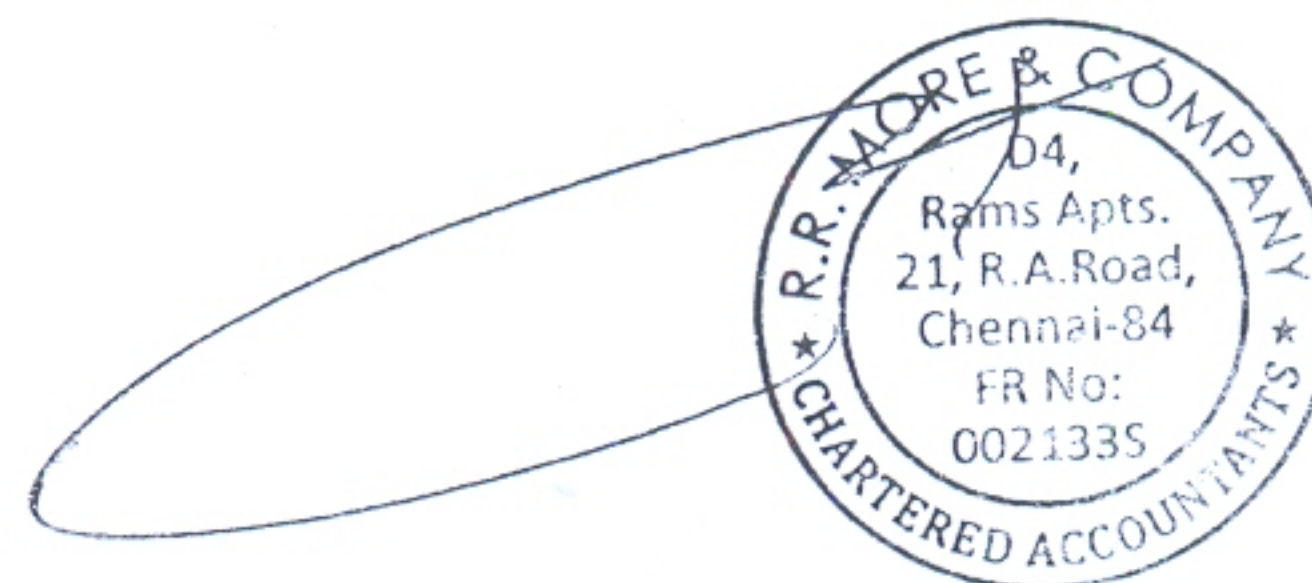


**GOVIND PRASAD**  
**CHAIRMAN**

**STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2015**

**ANNXURE XI**

Particulars	Rs In Lakhs		
	As on 30.09.2015 Unaudited	As on 30.09.2014 Unaudited	As on 31.03.2015 Audited
<b>Equity &amp; Liabilities</b>			
<b>Shareholder's Fund:</b>			
(i) Share Capital	364.68	364.68	364.68
(ii) Reserves & Surplus	369.03	348.96	359.78
<b>Non-Current Liabilities</b>			
Long-term Borrowings	-	-	
Long-term Provisions	21.60	18.83	21.36
<b>Current Liabilities</b>			
(a) Short term-borrowings	290.43	462.81	368.40
(b) Trade Payables	178.58	213.52	233.70
c.. Other Current Liabilities	6.47	12.96	6.48
(d) Short term provisions	0.66	0.10	9.58
<b>Total</b>	<b>1,231.45</b>	<b>1,421.86</b>	<b>1,363.98</b>
<b>Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	5.03	8.34	6.11
(ii) Intangible Assets	-	-	
(iii) Capital work-in-progress	-	-	
(b) Non – current investments	30.00	30.00	30.00
c. Deferred Tax Asset (Net)	8.27	7.02	8.27
(d) Long-term loans and advances	173.07	172.96	173.07
<b>Current Assets</b>			
(a) Inventories	14.55	10.35	44.01
(b) Trade receivables	497.84	1,012.71	829.40
c. Cash and Bank Balances	269.08	175.09	67.04
(d) Short-term loans and advances	230.03	1.24	198.03
(e) Other current assets	3.58	4.15	8.05
<b>TOTAL</b>	<b>1,231.45</b>	<b>1,421.86</b>	<b>1,363.98</b>



*The Board of Directors*

*M/s. Bhagwandas Metals Limited*

61, Sembudoss Street  
Chennai- 600 001.

Sir,

*Sub: Limited Review Report for the quarter ending 30.09.2015*

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Yours faithfully  
For R R More & CO.,  
*Chartered Accountants*

CA RAJA RAM MORE  
Proprietor  
M.NO. 021233

12/11/2015

